

HAMMERSMITH AND CITY RAILWAY JOINT COMMITTEE.

FINANCIAL ACCOUNTS AND STATISTICAL RETURNS FOR THE YEAR ENDED 31st DECEMBER, 1930.

Part I. FINANCIAL ACCOUNTS.

No. 1 (a).—NOMINAL CAPITAL AUTHORISED, AND CREATED BY THE COMMITTEE.

No. 1 (b).—NOMINAL CAPITAL AUTHORISED, AND CREATED BY THE COMMITTEE JOINTLY WITH SOME OTHER COMPANY.

No. 1 (c).—NOMINAL CAPITAL AUTHORISED, AND CREATED BY SOME OTHER COMPANY, ON WHICH THE COMMITTEE EITHER JOINTLY OR SEPARATELY GUARANTEES FIXED DIVIDENDS.

No. 2.—SHARE CAPITAL AND STOCKS CREATED, AS PER STATEMENT No. 1 (a), SHOWING PROPORTION ISSUED.

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

(Not applicable to this Committee.)

Dr.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

To Expenditure.	Amount expended to 31st December, 1929.	Amount expended during Year (as per Account No. 5).	Total.	By Receipts.	Amount received to 31st December, 1929.	Amount received during Year.	Total.
	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.
Lines open for Traffic ..	589,097 18 4	611 19 8	589,709 18 0	Authorised Capital raised by Shares and Stocks on which Dividends are guaranteed jointly by the Great Western and Metropolitan Railway Companies under the Great Western Railway (Various Powers) Act, 1867	334,000 0 0	....	334,000 0 0
				Loan Powers adopted pursuant to the Great Western Railway (Additional Powers) Act, 1871—			
				Great Western Railway Company	56,500 0 0	....	56,500 0 0
				Metropolitan Railway Company	56,500 0 0	....	56,500 0 0
				Premiums on Shares issued ..	3,823 9 0	....	3,823 9 0
				Great Western Railway Company—			
				Advances	61,128 7 3	....	61,128 7 3
				Metropolitan Railway Company—			
				Advances	61,128 7 2	....	61,128 7 2
				Do. under Agreement dated 31st December, 1912 ..	16,017 14 11	....	16,017 14 11
Total Expenditure .. £	589,097 18 4	611 19 8		Total Receipts .. £	589,097 18 4	....	589,097 18 4
				By Balance			611 19 8
TOTAL			£ 589,709 18 0	TOTAL			£ 589,709 18 0

No. 4 (a).—SUBSCRIPTIONS TO OTHER UNDERTAKINGS.

(Not applicable to this Committee.)

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR YEAR ENDED 31st DECEMBER, 1930.

	Total.
Lines open for Traffic—	
Automatic Signalling between Westbourne Park and Bishop's Road, Minute No. 1683	£ s. d. 611 19 8

H. & City.
[1930]

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No. 6.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

No. 7.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE ON CAPITAL ACCOUNT.
(Not applicable to this Committee.)

No. 8.—REVENUE RECEIPTS AND EXPENDITURE OF THE WHOLE UNDERTAKING.

See Account No.		Gross Receipts.		Expenditure.		Net Receipts.		Year 1929.		
		£	s. d.	£	s. d.	£	s. d.	Gross Receipts.	Expenditure.	Net Receipts.
10	Railway	100,354	3 7	75,647	7 8	24,706	15 11	103,755	77,123	26,632
Add:—										
Miscellaneous Receipts (Net):—										
Rents from Houses and Lands				13,903				14,014		
Other Rents, including Lump-sum Tolls				8,081				7,510		
General Interest				871				1,343		
						22,857				
						47,563				
						610				
Deduct:—										
Miscellaneous Charges:—										
Chief Rents, Wayleaves, etc., including Lump-sum Tolls						46,953				
Net Revenue for the Year								51,889		

No. 9.—PROPOSED APPROPRIATION OF NET REVENUE.

								Year 1929.	
		£	s. d.	£	s. d.	£	s. d.	£	s. d.
Net Revenue for the Year (as per Statement No. 8)						46,953	16 5	51,889	
Deduct:—									
Interest on Advances for Redemption of Debentures				4,520	0 0			4,520	
Interest on Expenditure by Metropolitan Railway on Improvement of Stations, etc., under Agreement dated 31st December, 1912				640	14 2			641	
Dividends on Guaranteed and Preference Stocks:—									
On £60,000, five per cent. Guaranteed Preference Shares, 1864 ..		3,000	0 0					3,000	
On £94,000, five per cent. Guaranteed Preference Shares, 1865 ..		4,700	0 0					4,700	
On £180,000, five and a half per cent. Guaranteed Ordinary Stock ..		9,900	0 0					9,900	
				17,600	0 0			17,600	
						22,760	14 2	22,761	
Balance for the Year						24,193	2 3	29,728	

No. 9 (a).—STATEMENT OF INTERIM PAYMENTS MADE.

						Year 1929.	
		£	s. d.	£	s. d.	£	s. d.
Balance for Year after payment of Fixed Charges and Guaranteed Dividends (as in Statement No. 9)				24,193	2 3	29,728	
Deduct:—							
Interim Payments made				13,936	0 0	13,936	
Undivided Balance at 31st December as appearing in Balance Sheet						15,792	
Balance due to Owning Companies:—							
Great Western Railway Company's Moiety		5,128	11 1			5,128	
Metropolitan Railway Company's Moiety		5,128	11 2			5,128	
				10,257	2 3	10,257	

No. 10.—RECEIPTS AND EXPENDITURE IN RESPECT OF RAILWAY WORKING.

Percentage of Total Receipts.

Dr.

No. 10.—RECEIPTS AND EXPENDITURE IN RESPECT OF RAILWAY WORKING.

Dr.

Cr.

To EXPENDITURE.			Percentage of Total Receipts.			By GROSS RECEIPTS.			Percentage of Total Receipts.			
			Year 1929.						Year 1929.			
			1930.	1929.				1930.	1929.			
See Abstract.		£ s. d.	£	Per cent.	Per cent.		£ s. d.	£	Per cent.	Per cent.		
A	Maintenance of Way and Works	9,398 15 9	8,207	9.37	7.91	PASSENGER TRAIN TRAFFIC—						
B	Maintenance of Rolling Stock	5,874 5 4	6,172	5.85	5.93	Ordinary Passengers—						
C	Locomotive Running Expenses	27,044 17 6	26,507			First Class	690 7 11	773				
D	Traffic Expenses	29,165 12 10	28,978			Third Class	71,037 5 9	74,092				
E	General Charges	1,673 1 0	1,728	1.67	1.67	Season Tickets—						
	Law Charges	13 19 2	7	.01		First Class	649 1 0	694				
	Compensation (Accidents and Losses)—					Third Class	7,633 14 4	7,598				
	Passengers		2				8,282 15 4	8,292				
	Workmen	105 18 7	104			Workmen's Tickets	14,475 0 4	14,545				
	Damage and Loss of Goods, Property, etc.	Cr. 17 6 8	Cr. 16			Total Receipts from Passengers	94,485 9 4	97,702				
		88 11 11	90	.09	.09	Parcels under 2 cwt., and Excess Luggage	748 0 11	603				
	Rates	483 8 9	1,486	.48	1.43	Other Merchandise by Passenger Trains	394 11 9	436				
	Railway Freight Rebates Fund—Rate Relief	1,495 19 11	541	1.49	.52		1,142 12 8	1,039				
	Taxes and Tithe Rent Charges	5 3	6			Mails and Parcels Post	128 15 9	102				
	Government Duty					Total Passenger Train Receipts	95,756 17 9	98,843	95.42	95.27		
	National Insurance—					Goods Train Traffic—						
	Health, Pensions, etc.	327 6 1	330			Merchandise (excluding Classes 1—6)	73 10 3	122				
	Unemployment	81 4 2	71			Minerals and Merchandise (Classes 1—6)	35 9 1	44				
		408 10 3	401	.41	.39	Coal, Coke and Patent Fuel	2,746 8 0	2,900				
	Total Expenditure	75,647 7 8	74,123	75.38	71.44	Total Goods Train Receipts	2,855 7 4	3,066	2.84	2.95		
	Net Receipts	24,706 15 11	29,632	24.62	28.56	Total Traffic Receipts	98,612 5 1	101,909	98.26	98.22		
	TOTAL	£ 100,354 3 7	103,755	100.00	100.00	Miscellaneous	1,741 18 6	1,846	1.74	1.78		
						TOTAL	£ 100,354 3 7	103,755	100.00	100.00		

ABSTRACT A.—MAINTENANCE OF WAY AND WORKS.

		Year 1929.	
		£ s. d.	£
Superintendence :—		269 14 0	261
Salaries			
Office Expenses, etc. }			
		£ s. d.	
Maintenance of Roads, Bridges and Works :—		1,308 5 10	97
Bridges, Tunnels, Culverts, Retaining Walls and other Works		41 17 10	38
Roads and Fences			135
		1,350 3 8	
Maintenance of Permanent Way :—			
Complete Renewals—		622 3 1	352
Wages		1,154 13 1	1,061
Materials		36 7 6	15
Engine Power and Wagon Maintenance			1,429
		1,813 8 8	
Repairs and Partial Renewals—		2,257 12 4	2,086
Wages		414 14 6	703
Materials		48 19 11	35
Engine Power and Wagon Maintenance			
		2,721 6 9	2,824
Maintenance of Signalling		407 0 7	1,848
Maintenance of Telegraphs and Telephones		342 3 6	368
Maintenance of Electric Track Equipment		1,148 12 7	687
Maintenance of Stations and Buildings :—			
Stations, Depôts and Offices		1,162 3 4	565
Engine Sheds		30 13 5	15
Carriage Sheds		61 6 9	30
Locomotive Workshops		30 13 4	15
Carriage Workshops		61 6 10	30
Other Buildings		2 4	—
		1,346 6 0	655
TOTAL		£ 9,398 15 9	8,207

ABSTRACT B.—MAINTENANCE OF ROLLING STOCK.

		Year 1929.	
		£ s. d.	£
Superintendence :—			
Salaries		397 10 11	441
Rail Motor Vehicles (Electric) :—			
Repairs and Partial Renewals			
		3,280 0 8	3,352
Coaching Vehicles (other than Rail Motors) :—			
Repairs and Partial Renewals		2,196 13 9	2,400
TOTAL		£ 3,874 3 4	6,177

Superintendence
Salaries ..
Steam Train W
Wages, etc
Electric Train
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Lubricants
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Fuel, Lighti
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Printing, Ad
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Shunting Ex
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Railway Cle
Passenger T
Miscellaneous

Directors' F
Auditors
Salaries of
Office Expe
Fire Insur
Superannua
Miscellaneous

ABSTRACT C.—LOCOMOTIVE RUNNING EXPENSES.

	£	s.	d.	Year 1929.
Superintendence:—	311	3	8	302
Salaries	27	5	8	28
Steam Train Working:—				
Wages, etc., connected with the Running of Steam Locomotives				3,844
Electric Train Working:—	3,922	19	9	22,148
Wages connected with the Running of Electric Locomotives and Motors	22,605	4	0	104
Electric Current	86	14	9	71
Lubricants	81	8	4	16
Other Stores, including Clothing	10	1	4	26,177
Miscellaneous	26,706	8	2	27,044
TOTAL	27,044	17	6	26,507

ABSTRACT D.—TRAFFIC EXPENSES.

ABSTRACT D.—TRAFFIC EXPENSES.													Year 1929.							
													£	s.	d.	£	s.	d.		
Salaries and Wages :—													388	12	5				£	
Superintendence													5,783	3	3				385	
Stationmasters and Clerks													1,695	1	9				5,864	
Signalmen and Crossing Keepers													12,851	15	8				2,174	
Ticket Collectors, Policemen, Porters, etc.													2,870	3	5				12,365	
Guards																			2,802	
																23,588	16	6	23,590	
Fuel, Lighting, Water and General Stores																			1,533	
Clothing																			356	
Printing, Advertising, Stationery, Stamps and Tickets																			966	
Cleansing, Lubricating and Lighting of Vehicles																			1,309	
Shunting Expenses (other than Mechanical):—																				
Wages																				
Other Expenses																				
Railway Clearing House Expenses																				
Passenger Ticket Agents' Commission																				
Miscellaneous Expenses																				
TOTAL																£	29,165	12	10	28,978

ABSTRACT E.—GENERAL CHARGES.

															Year 1929.				
															£	s.	d.	£	
Directors' Fees	..	..	..	..	..	..	..	..	..	..	..	..	..	..	297	6	0	267
Auditors	..	..	..	..	..	..	..	..	..	..	..	..	..	..	52	10	0	53
Salaries of Secretary, Accountant and Clerks	..	..	..	..	..	..	..	..	..	..	..	..	..	..	196	8	6	198
Office Expenses	ditto	ditto	..	..	..	..	..	..	..	..	..	..	..	..	263	14	11	297
Fire Insurance	..	..	..	..	..	..	..	..	..	..	..	..	..	..	90	5	10	83
Superannuation and Benevolent Funds, Pensions, etc.	..	..	..	..	..	..	..	..	..	..	..	..	..	..	747	17	6	812
Miscellaneous Expenses	..	..	..	..	..	..	..	..	..	..	..	..	..	..	24	18	3	13
TOTAL															£	1,673	1	0	1,708

ABSTRACT G.—RUNNING POWERS.—RECEIPTS AND PAYMENTS IN RESPECT OF RUNNING POWER EXPENSES.

ABSTRACT H.—MILEAGE, DEMURRAGE AND WAGON HIRE.

ABSTRACT J.—JOINTLY OWNED AND JOINTLY LEASED LINES.—RECEIPTS AND EXPENDITURE.

No. 11.—RECEIPTS AND EXPENDITURE IN RESPECT OF ROAD TRANSPORT.

No. 12.—RECEIPTS AND EXPENDITURE IN RESPECT OF STEAMBOATS.

No. 13.—RECEIPTS AND EXPENDITURE IN RESPECT OF CANALS.

No. 14.—RECEIPTS AND EXPENDITURE IN RESPECT OF DOCKS, HARBOURS AND WHARVES.

No. 15.—RECEIPTS AND EXPENDITURE IN RESPECT OF HOTELS, REFRESHMENT ROOMS AND CARS,
WHERE CATERING IS CARRIED ON BY THE COMMITTEE.

No. 16.—RECEIPTS AND EXPENDITURE IN RESPECT OF COLLECTION AND DELIVERY OF PARCELS AND GOODS.

No. 17.—RECEIPTS AND EXPENDITURE IN RESPECT OF OTHER SEPARATE BUSINESSES CARRIED ON BY THE
COMMITTEE.

No. 18.—ELECTRIC POWER AND LIGHT ACCOUNT.

(Not applicable to this Committee.)

No. 19.—GENERAL BALANCE SHEET AT 31st DECEMBER, 1930.

LIABILITIES.			Year 1929.	ASSETS.			Year 1929.
	£	s. d.	£		£	s. d.	£
Unpaid Interest and Dividends	647	2 0	608	Capital Account—Balance at debit thereof, as per Account No. 4	611	19 8	..
Interest and Dividends payable or accruing and provided for	6,820	0 0	7,040	Cash at Bankers and in hand	16,668	19 11	23,248
Amount due to Railway Companies and Committees	599	0 10	661	Outstanding Traffic Accounts	16	10 0	37
Amount due to Railway Clearing Houses ..	11,563	2 0	12,668	Amount due by Railway Companies and Committees	11,231	15 4	10,296
Accounts payable	750	19 9	1,639	Accounts Receivable	3,474	14 9	3,069
Liabilities accrued	748	8 11	665	Miscellaneous Accounts	423	0 3	108
Miscellaneous Accounts	441	4 2	455				
Balance due to Owning Companies, as per Statement No. 9	24,193	2 3	29,128				
Less Paid on Account	13,936	0 0	16,106				
			10,257 2 3				13,022
	£		31,826 19 11		£		31,826 19 11
			36,758				36,758

PART II. STATISTICAL RETURNS.

I.—MILEAGE OF LINES. (A)—Mileage of Lines Open for Traffic.

	Running Lines.				Siding reduced to single track.	Total of Single Track, including Siding.	Year 1929.	
	Length of Road, First Track.	Second Track.	Third Track.	Total Miles (reduced to single track).			M.	Ch.
Lines owned by Committee—								
Green Lane Bridge, Westbourne Park to Hammersmith	2 77	2 77	16	6 10	3 29	9 39	9	39
Latimer Road Junction to Uxbridge Road Junction								
Year 1929	2 77	2 77	16	6 10	3 29	9 39		

(B)—Mileage of Lines Authorised but not Open for Traffic.

(C)—Mileage of Lines Run Over by the Committee's Engines.

II.—ROLLING STOCK.

(A)—Locomotives and Tenders.

(C)—Coaching Vehicles.

(B)—Rail Motor Vehicles.

(D)—Merchandise and Mineral Vehicles.

(E)—Service Rolling Stock.

III.—HORSES AND ROAD VEHICLES.

IV.—STEAMBOATS.

V.—CANALS.

VI.—DOCKS, HARBOURS AND WHARVES.

VII.—HOTELS.

(Not applicable to this Committee.)

VIII.—LAND, PROPERTY, &c., NOT FORMING PART OF THE RAILWAY OR STATIONS.

LAND.	ACRES.	Year 1929 Acres.
Urban and Suburban Land	4	4

HOUSES.	NUMBER.	Year 1929. Number.
Other Houses and Cottages	23	23

IX.—OTHER BUSINESSES.

(Not applicable to this Committee.)

X.—MAINTENANCE OF WAY AND WORKS (ABSTRACT A).

						Year 1929.	
Principal Permanent Way materials used :—							
Ballast	107	Cubic yards.	14	Cubic yards.			
Rails	67	Tons.	40	Tons.			
Sleepers	437		228				
Miles maintained :—							
Miles of road	3	Miles.	3	Miles.			
Miles of road reduced to single track—							
Running Lines	6		6				
Sidings	3		3				
Length of track renewed						M. Ch.	M. Ch.
						6	30

XI.—MAINTENANCE OF ROLLING STOCK (ABSTRACT B).

(Not applicable to this Committee.)

XII.—ENGINE MILEAGE.

														A. Miles run in Relation to the Committee's Total Traffic Receipts.	B. Miles run in Relation to the Committee's Total Expenditure.
TRAIN MILES (Loaded Trains):—														363,355	363,091
Coaching														782	.....
Goods														364,337	363,091
Total														365,371	364,905
Year 1929—														804	.....
Coaching														366,175	364,905
Goods															
Total															
TOTAL TRAIN MILES (including Empty Trains run for Traffic Purposes on either the Forward or Return Journey):—														372,804	372,340
Coaching														1,388	.....
Goods														374,192	372,340
Total															
Year 1929—														374,467	374,001
Coaching														1,376	.....
Goods															
Total														375,843	374,001
SHUNTING MILES:—														13,165	13,165
Coaching														2,916	.....
Goods															
Total														16,081	13,165
Year 1929—														12,465	12,465
Coaching														3,040	.....
Goods															
Total														15,505	12,465
OTHER MILES (Assisting, Light, etc.)														932	1,279
ditto Year 1929														930	1,150
TOTAL ENGINE MILES														391,205	386,784
ditto Year 1929														392,278	387,616

XIII.—PASSENGER TRAFFIC AND RECEIPTS.

					Year 1929.			
Class of Passenger.		Number.	Receipts.	Average Fare per Passenger.	Number originating on the Committee's System.	Number.	Receipts.	Average Fare per Passenger.
Ordinary—								
1st Class	.. .. .	120,100	£ 690	d. 1-38	28,099	127,904	£ 773	d. 1-45
3rd ..	.. .. .	11,020,172	71,037	1-55	7,073,529	11,366,778	74,092	1-57
Workmen		4,625,652	14,475	75	3,504,970	4,742,506	14,545	74
Total		15,765,924	86,202	1-31	10,606,598	16,227,278	89,410	1-32
		Number of Annual Tickets.			Number originating on the Committee's System.	Number of Annual Tickets.		Number originating on the Committee's System.
Season—								
1st Class	.. .. .	301	£ 649	—	—	312	£ 694	—
3rd ..	.. .. .	4,884	7,634	—	—	4,937	7,598	—
Total		5,185	8,283	—	—	5,249	8,292	—

XIV.—GOODS TRAFFIC AND RECEIPTS.

Description.	Tonnage.	Receipts.	Average Receipt per Ton.	Tonnage originating on the Committee's System.	Year 1929.			
					Tonnage.	Receipts.	Average Receipt per Ton.	Tonnage originating on the Committee's System.
Merchandise (Excluding Classes 1-6)	Tons.	£	s. d.		Tons.	£	s. d.	
1-6	1,234	74	1 2-39	—	2,032	122	1 2-41	—
Minerals and Merchandise (Classes 1-6)	904	35	9-29	—	1,136	44	9-30	—
Coal, Coke and Patent Fuel	31,282	2,746	1 0-85	—	34,139	2,900	1 0-86	—
Total	53,420	2,855	1 0-83	—	57,298	3,066	1 0-84	—

XV. (A)—TONNAGE OF THE PRINCIPAL CLASSES OF MERCHANDISE AND MINERALS TRAFFIC ORIGINATING ON THE COMMITTEE'S SYSTEM CARRIED BY GOODS TRAINS.

XV. (B)—LIVE STOCK TRAFFIC ORIGINATING ON THE COMMITTEE'S SYSTEM CARRIED BY GOODS TRAINS.

(Not applicable to this Committee.)

XVI.—SUMMARY OF FINANCIAL RESULTS SECURED IN COMPARISON WITH THOSE FOR PAST YEARS.

	Account No.	1927.	1928.	1929.	1930.
Total Expenditure on Capital Account	4	£ 589,098	£ 589,098	£ 589,098	£ 589,710
Gross Receipts from Businesses carried on by the Committee	8	104,767	106,479	103,755	100,354
Revenue Expenditure on ditto.	8	80,622	84,215	74,123	75,647
Net Receipts of ditto.	8	24,145	24,264	29,632	24,707
Miscellaneous Receipts (Net)	8	21,920	22,916	22,867	22,857
Miscellaneous Charges	8	610	610	610	610
Net Revenue	8	45,455	46,570	51,889	46,954
Interest and Guaranteed Dividends	9	22,760	22,763	22,761	22,761
Surplus Divisible between the Owning Companies	9	22,695	24,807	29,128	24,193

W. M. BALLINGALL,
F. W. CURTIS,
Joint Accountants,
Metropolitan Railway Company.

Certificate respecting the Permanent Way, &c.

I hereby certify that the whole of the Committee's Permanent Way, Stations, Buildings, and other Works have, during the past year, been maintained in good working condition and repair.

E. A. WILSON, Engineer, Metropolitan Railway Company.

31st December, 1930.

Auditors' Certificate.

We hereby certify that the foregoing Accounts contain a full and true statement of the financial condition of the Committee.

R. COPE, For the Great Western Railway Company,
W. M. BALLINGALL, } Auditors.
F. W. CURTIS, } For the Metropolitan Railway Company.

14th March, 1931.

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HAMMERSMITH & CITY RAILWAY
JOINT COMMITTEE.

FINANCIAL STATEMENT
AND
STATISTICAL RETURNS

FOR THE
YEAR ENDED 31ST DECEMBER, 1930.
